



**Minnesota Valley Action Council**  
**Home Improvement Loan Program**

**[www.mnvac.org](http://www.mnvac.org)**

**REHABILITATION LOAN PROGRAM (RLP)**  
**Fact Sheet**

- The Rehabilitation Loan Program offers a deferred loan with no interest to qualifying households to make improvements to their home.
- The applicant can borrow up to \$24,999. (\$34,999 for lead or accessibility improvements)
- The loan accrues no interest.
- The loan is forgivable after 15 years.
- The loan will still be due on sale or title transfer, or if the property ceases to be the homeowner's principal place of residence prior to the 15 year commitment.
- Minnesota Housing Finance Agency funds the Rehabilitation Loan with the loans administered by Minnesota Valley Action Council.
- A household interested in obtaining an RLP Loan must meet certain requirements.
- The applicant must own and occupy the property to be improved. If the property is owned through a contract for deed or life estate you are not eligible.
- Applicants may need to contribute money to complete the household improvements.
- Eligible improvements are those that improve basic livability for the home.

***INCOME LIMITS***

<b>1 person</b>	<b>2 person</b>	<b>3 person</b>	<b>4 person</b>	<b>5 person</b>	<b>6 person</b>	<b>7 person</b>	<b>8 person</b>
<b>\$17,700</b>	<b>\$20,200</b>	<b>\$22,700</b>	<b>\$25,200</b>	<b>\$27,200</b>	<b>\$29,200</b>	<b>\$31,300</b>	<b>\$33,300</b>

**For more information call 507-345-6822**

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