Minnesota Housing Finance Agency funds the Rehabilitation Loan with the loans administered by Minnesota Valley Action Council.

**INCOME LIMITS**

<table>
<thead>
<tr>
<th>1 Person</th>
<th>2 People</th>
<th>3 People</th>
<th>4 People</th>
<th>5 People</th>
<th>6 People</th>
<th>7 People</th>
<th>8 People</th>
</tr>
</thead>
<tbody>
<tr>
<td>$21,000</td>
<td>$24,000</td>
<td>$27,000</td>
<td>$30,000</td>
<td>$32,400</td>
<td>$34,800</td>
<td>$37,200</td>
<td>$39,900</td>
</tr>
</tbody>
</table>

**Eligibility Requirements**
- Borrower does not have assets exceeding $25,000
- Borrower owns and occupies the property to be rehabilitated
- Borrower must be current on property taxes and any mortgages
- Borrower must have homeowner insurance in force at time of loan closing

**Program Features**
- Maximum loan amount is $27,000
- Maximum loan term is 15 years for properties taxed as real property and 10 years for mobile/manufactured homes taxed as personal property located in a mobile home park
- Loans are forgiven if the borrower does not sell, transfer title, or ceases to occupy the property during the loan term.
- Various property types are eligible including, but not limited to, single family homes, duplexes, a condominium unit, and manufactured housing taxed as real or personal property

**Eligible Home Improvements**
- Basic improvements that directly affect the safety, livability, or energy efficiency of the home
- Addressing lead paint hazards
- Electrical wiring
- Furnace/boiler repair or replacement
- Plumbing repairs
- Well and septic repair or replacement
- Radon mitigation
- Mold remediation
- Windows
- Siding
- Roof repair or replacement

For more information call 507-345-6822 or 1-800-767-7139