



Minnesota Valley Action Council
706 N Victory Drive
Mankato, MN 56001

Important Privacy Notice/Tennessee Warning
****** Read Before Completing the Application Form ******

We are asking that you provide the information on the Home Improvement application form to determine if you are eligible to participate in the program.

Your name, address and the amount of assistance you receive are considered public data under the Minnesota Data Practices Act. Other information that you provide to the housing program about you and your household is considered private data.

We will use your private data only when it is required for administration and management of the program. Persons or agencies with whom this information may be shared include:

1. Staff and other persons involved in program administration - Minnesota Valley Action Council (MVAC)
2. Local loan committee members who approve applications
3. Auditors who perform required audits of this program
4. Authorized personnel from other local, state and federal agencies providing funding assistance for your loan
5. Members of the local governing board for the purpose of addressing/resolving applicant complaints (as addressed in the project’s policy and procedural manual.)
6. Those individuals or agencies to whom you give your expressed permission
7. Law enforcement personnel in the case of suspected fraud or other enforcement authorities as required.

We cannot release private data to anyone else or use the private data in any other way unless you give us permission by completing a consent form that we provide (Authority to Release Information). Please keep in mind, however, that data must be release if required by court order, and in addition, your private data may be release if Congress or the Minnesota Legislature passes a new law that authorizes or requires such release of data.

Minnesota law gives you important rights in regard to information maintained about you. These include:

1. The right to see and obtain copies of the data maintained on you;
2. Be told the contents and meaning of the data; and
3. Contest the accuracy and completeness of the data.

I hereby certify that I have read and understand the information above.

Applicant _____ Date _____ Co-Applicant _____ Date _____

Minnesota Valley Action Council

BORROWER'S AUTHORIZATION AND QUALITY CONTROL RELEASE

The undersigned, in connection with an application for a mortgage loan, hereby agree (s) and authorizes Minnesota Valley Action Council, its agents, successors or assigns as follows:

1. To verify my past and present employment earnings records, past and present employment status, bank accounts, stock holdings, and any other asset balances that are needed to process my mortgage loan applications. The source of the information may come from, but is not limited to: credit bureaus; banks and other depository institutions; current and former employers, federal or state records including state employment security agency records; or other sources as required.
2. To obtain a consumer credit report and verify other credit information, including past and present mortgages and landlord references, as is appropriate.

Additionally, I understand that for up to one year after my loan closes my file may be selected by Minnesota Valley Action Council, its agents or assigns, for a Quality Control Review. Such a review is intended to ensure quality service and to verify that the mortgage conforms to lending regulations and investor requirements. Such a review involves the re-verification of the credit and employment information previously obtained, and may also involve review of the property appraisal report. It is understood that any information obtained in the granting of my loan may be re-verified with third parties such as credit reporting agencies, employers, depository institutions, etc.

It is understood that a photocopy of this Borrower's Authorization and Quality Control Release form shall be considered that same as if it were the original and carries my full authorization to release the information requested.

I understand that under the Right to Financial Privacy Act of 1978, 12 U.S.C. 3401, et seq., MVAC certifies, in compliance with applicable provisions of said Act.

Borrower: _____

Date: _____

Co-Borrower: _____

Date: _____