MINNESOTA HOUSING

Fix Up Loan Program
Application Addendum

BORROWER NAME:_____ **LENDER:**_____

PROJECT INFORMATION

Contractor Name OR	Materials Only/ Homeowner Labor*	Briefly describe the proposed improvements	Amount
ABC Contracting	☐	*Example: Bathroom remodel: new sink and toilet, install ceramic tile floor*	*$ 15,000*
	☐		$
	☐		$
	☐		$
		Payoff of Existing Fix Up Loan *(if included in loan amount)*	$
		A. Total Cost of Improvements	**$** 0.00

FUNDING INFORMATION

Other Funding Sources	Amount
Example: Home Equity Line of Credit- ABC Bank	*$ 4,000*
	$
	$
Borrower(s) Contribution *(if applicable)*	**$**
B. Total Other Funding Sources	**$** 0.00
C. Loan Amount Requested *(A minus B)*	**$** 0.00

GENERAL INFORMATION

Is the property financed with a Contract for Deed or a mortgage with a balloon payment?			☐ Yes ☐ No
If Yes, date of Balloon Payment:		Amount of Balloon Payment:	$
Do you have a reverse mortgage on the property?			☐ Yes ☐ No
Do you currently have any outstanding Minnesota Housing indebtedness such as Fix Up, Community Fix Up, Home Energy or Revolving loans? (if yes, please attach list)			☐ Yes ☐ No
Does a person with a disability reside in the household?			☐ Yes ☐ No
Property Type:	Number of Units:	Year Built:	

**A signed Homeowner Labor Agreement must be included if the homeowner is completing the work.*

DISCLOSURES AND CERTIFICATIONS

- Your property must be owner-occupied and a year-round permanent residence
- If the property ceases to be your principal residence or is sold, title is transferred or conveyed, or the maturity date of the Note has been reached, then the full amount of the loan will be due and payable.
- The lender or an authorized representative of the lender has the right to inspect my residence at any time from the date of the Note, upon giving reasonable notice to me.
- The information requested in this credit application is legally required to determine if you qualify for participation in this Minnesota Housing Program. A portion of the data requested is classified as "private data on individuals" under Minnesota Statutes Section 462A.065. Use of the data is limited to that necessary for the administration and management of this program by Minnesota Housing personnel, those under contract with Minnesota Housing, and other governmental agencies when authorized by state statute or federal law.
- The disclosure of your Social Security Number or Minnesota Tax Identification Number is required for participation in this Minnesota Housing Program, by virtue of the Minnesota Revenue Recapture Act of 1980 (Sections 270A.01 to 270A.12 of Minnesota Statutes) as well as Section 6050H of the Internal Revenue Code of 1986. Supplying these numbers could result in the application of your taxpayer refunds to the payment of any delinquent indebtedness you may owe to Minnesota Housing under this or any other Minnesota Housing programs. These numbers may be made available to state or federal tax authorities, and state personnel involved in the collection of state obligations.
- I/We understand that numerous local participating lenders offer these loans and that I/We may select the lender of my/our choice.
- I/We understand that I/We may select the contractor of my/our choice.
- I/We understand that Minnesota Housing is not, and will not be responsible for any work performed by any contractor, any contractor's failure to perform any work, the quality of any work performed, or the general competency of any contractor.
- I/We certify that work will comply with all applicable building or housing code regulations and ordinances, and all necessary permits and licenses shall be obtained.
- I/We hereby authorize the release of any information necessary for the lending institution to process this application
- I/We certify that the Loan funds will be used only for the eligible improvements listed in the loan application and that the improvements will be completed within nine months from the date of this Note.

I/We certify that the statements contained in this application are true, accurate and complete to the best of my/our knowledge and belief.

Each of the undersigned hereby acknowledge that any owner of this loan, its servicers, successors and assigns, may verify or re-verify any information contained in this application or obtain any information or data relating to the loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower Signatures: All owners who reside in the property and whose income and credit history are relied upon for loan repayment must sign this addendum.

Borrower Signature	Date of Application
Co-Borrower Signature	Date of Application
Co-Borrower Signature	Date of Application

DEMOGRAPHIC INFORMATION

The following information is requested for all borrowers by the federal government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing, and home mortgage disclosure law. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

Borrower:

Sex	☐ Male ☐ Female	**Ethnicity**	☐ Hispanic or Latino ☐ Not Hispanic or Latino
Marital Status	☐ Married ☐ Not Married ☐ Separated	**Race (Select 1 or more)**	☐ White ☐ Asian ☐ Black or African American ☐ American Indian or Alaskan Native ☐ Native Hawaiian or Other Pacific Islander

☐ I do not wish to furnish this information

Co-Borrower:

Sex	☐ Male ☐ Female	**Ethnicity**	☐ Hispanic or Latino ☐ Not Hispanic or Latino
Marital Status	☐ Married ☐ Not Married ☐ Separated	**Race (Select 1 or more)**	☐ White ☐ Asian ☐ Black or African American ☐ American Indian or Alaskan Native ☐ Native Hawaiian or Other Pacific Islander
Relationship to Borrower:	☐ Co-Head of Household		☐ Other Adult
	☐ Dependent		☐ Spouse

☐ I do not wish to furnish this information

Required to be completed by Lending Partner:

This application was taken by:	☐ Face-to Face interview	☐ Telephone	☐ Mail

This addendum must be accompanied by:

- The lender partner's credit application
- Underwriting worksheet signed by the underwriter
- Bids and estimates for all work being financed by the Fix Up Loan Program